PARADICE
INVESTMENT MANAGEMENT

31 JULY 2026

GLOBAL SMALL CAP FUND

Monthly Fund Factsheet

Performance Net (%)	1 MONTH	3 MONTHS	1 YEAR	3 YEARS	5 YEARS	7 YEARS	10 YEARS	SI* P.A.
Global Small Cap Fund	2.38	8.77	12.92	7.63	3.52	4.90	6.03	9.47
Benchmark[1]	-2.82	4.39	13.87	12.31	7.74	9.26	9.58	11.87
Excess Return	5.20	4.38	-0.95	-4.68	-4.22	-4.36	-3.55	-2.40

*Since Inception date (SI) – 18 January 2013
Past performance of the Fund is not a reliable indicator of future performance. The value of an investment in the Fund may rise or fall. Returns are not guaranteed by any person. Fund returns are calculated before tax, after ongoing management costs and any accrued performance fees, and assumes the reinvestment of distributions. Returns greater than 1 year are annualised.

Investment Objective

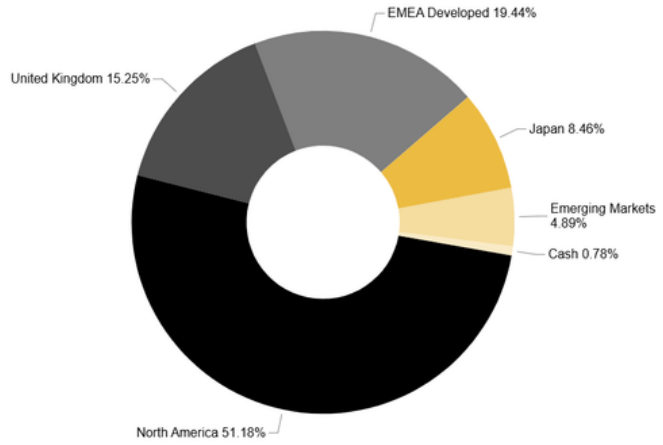
The Fund aims to outperform the Benchmark[1] over a three to five year period, after management costs and before tax.

Lead Portfolio Manager

Kevin Beck & Paul Mason

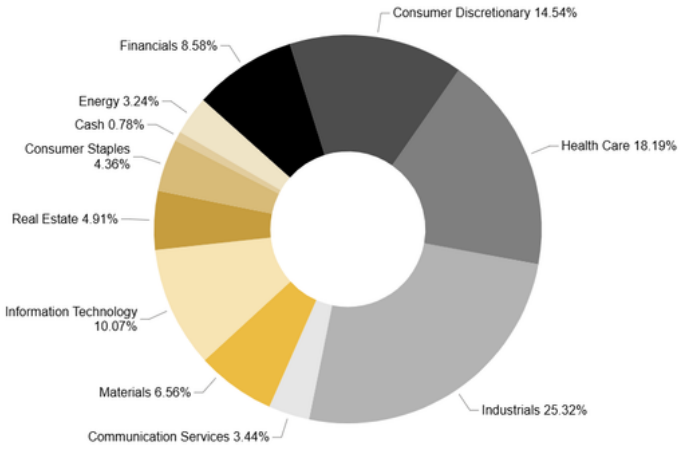
Key Details	
Number of Holdings	46
Weighted Avg Mkt Cap (USD)	$5,292M
Active Share	99.34%
Fund Size (AUD)	$ 69M

Regional Allocation



Top 10 Positions	Weight %
SCHOTT Pharma AG & Co. KGaA	3.55
Tandem Diabetes Care, Inc.	3.52
Flowserve Corporation	3.30
Cactus, Inc. Class A	3.24
DLocal Limited Class A	3.16
Arcadis NV	3.15
ConvaTec Group Plc	3.14
Envista Holdings Corp.	3.05
Mohawk Industries, Inc.	3.02
Globus Medical Inc Class A	2.98

Sector Allocation



Fund Details	
APIR Code	ETL0365AU
Fund Currency	AUD
Distribution Frequency	Semi-annually
Management Fee[2]	1.25% p.a.
Performance Fee[3]	15% p.a.
Buy / Sell Spread	+/- 0.30%
Minimum Investment	$20,000

[1]MSCI ACWI SMID Cap Net Total Return Index effective from 5 June 2026. Prior to this date the benchmark was S&P Global ex Australia and New Zealand Between USD1 Billion and USD5 Billion (AUD) NTR Index effective from 5 November 2018 to 4 June 2026 inclusive. Prior to this date the benchmark was S&P Global Between USD1 Billion and 5 Billion (AUD) NTR Index effective from 1 October 2015 to 4 November 2018 inclusive and S&P Global Between USD1 Billion and 5 Billion (AUD) TR Index prior to 1 October 2015. [2]The management fee is effective 5 November 2018. Prior to this date the management fee was 1.40% p.a. [3]Applies to the investment performance achieved by the Fund (after management fees and costs) in excess of the Benchmark. Refer to PDS for more information.

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