31 JULY 2026

AUSTRALIAN EQUITIES FUND

Monthly Fund Factsheet

PARADICE INVESTMENT MANAGEMENT

Performance Net (%)	1 MONTH	3 MONTHS	1 YEAR	3 YEARS	5 YEARS	7 YEARS	SI* P.A.
Australian Equities Fund	0.80	3.21	5.31	10.54	9.16	8.80	9.73
S&P/ASX 200 Total Return Index	2.26	4.13	6.01	10.40	8.01	7.91	9.11
Excess Return	-1.46	-0.92	-0.70	0.14	1.15	0.89	0.62

*Since Inception date (SI) – 2 August 2017
Past performance of the Fund is not a reliable indicator of future performance. The value of an investment in the Fund may rise or fall. Returns are not guaranteed by any person. Fund returns are calculated before tax, after ongoing management costs and any accrued performance fees, and assumes the reinvestment of distributions. Returns greater than 1 year are annualised.

Investment Objective

The Fund aims to outperform the S&P/ASX 200 Total Return Index, after fees and before taxes, over a rolling three to five year period.

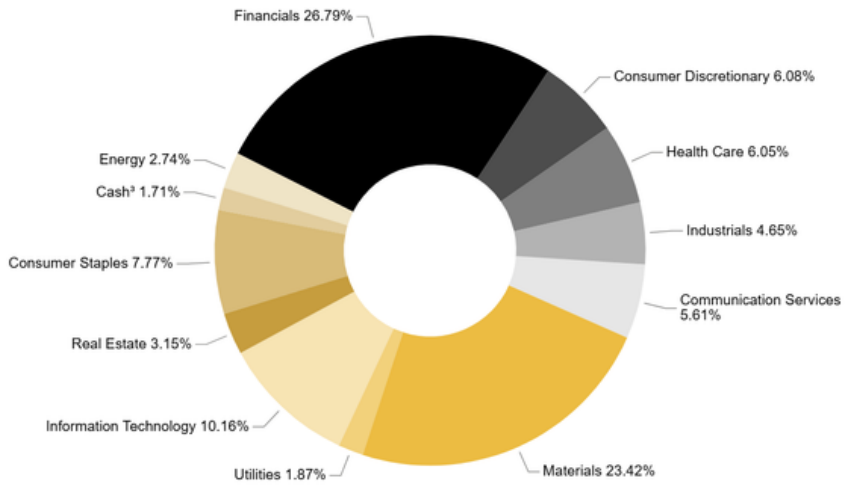
Lead Portfolio Manager

Troy Angus & Julia Weng

Fund Overview

The highly experienced team use a detailed fundamental research process to find stocks that are growing faster with better outlooks over the next 3 - 5 years. The Fund is agnostic of investment style and employs a long term 'bottom up' approach to investment.

Sector Allocation



Key Details	
Number of Holdings	45
Portfolio Dividend Yield	2.77%
Fund Size (AUD)	$ 204M

Top 10 Positions	Weight %
BHP Group Ltd	12.77
Macquarie Group, Ltd.	7.03
Xero Ltd.	5.96
Insurance Australia Group Ltd	4.46
Commonwealth Bank of Australia	4.16
National Australia Bank Ltd.	3.72
Aristocrat Leisure Ltd.	3.66
Seek Ltd.	3.23
Newmont Corporation Registered	2.83
Coles Group Ltd.	2.79

Fund Details	
APIR Code	ETL8084AU
Distribution Frequency	Semi-annually
Management Fee[1]	0.75% p.a.
Performance Fee[2]	15% p.a.
Buy / Sell Spread	+/- 0.20%
Minimum Investment	$20,000
Stock Range	Typically 30 - 50
Cash Range	0-10%

[1] The management fee is effective 5 November 2018. Prior to this date the management fee was 0.90% p.a. [2] Applies to the investment performance achieved by the Fund (after management fees and costs) in excess of the Benchmark. Refer to PDS for more information. [3] The Cash percentage in the Sector Allocation chart is inclusive of derivatives held in the Fund, if any.

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PARADICE
INVESTMENT MANAGEMENT

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